

4. Concessionary Interest Rate

Established in **1938**, the Society has successfully sustained its operations for nearly **88 years**, overcoming numerous economic fluctuations, periods of inflation, financial crises, significant changes in market interest rates, market instability, and a wide range of socio-economic challenges. Throughout this remarkable journey, the Society has continued to operate as a strong and financially stable institution dedicated to serving its members.

One of the Society's most significant achievements has been its unwavering commitment to maintaining the **concessionary annual interest rate of 12%** introduced at its inception. For nearly **88 years**, this preferential interest rate has remained unchanged, reflecting the Society's long-standing commitment to the welfare and financial well-being of its members. Even during periods when market interest rates increased substantially and financial crises led to higher operating and funding costs, the Society remained steadfast in its policy of avoiding additional financial burdens on its members.

This consistent policy has enabled members to access loan facilities at an affordable cost, helping to improve their financial stability and quality of life. Moreover, the continued availability of this concessionary interest rate has strengthened members' confidence in the Society, reinforced their loyalty, and fostered long-term relationships built on trust and mutual support.