

2. Children's Savings

The “Suwasenehasa” Children's Savings Scheme has been introduced for the children of members with the primary objective of encouraging parents to save regularly on behalf of their children and to build a secure financial foundation for their future.

Features

- Minimum monthly deposit: **LKR 100.00**
- The savings may be withdrawn once the child reaches **18 years of age**.
- An attractive **annual interest rate of 8%** (fixed and unchanged).
- Members may also open a Children's Savings Account for a child who is **not their own**, subject to the Society's applicable rules and regulations.

Documents Required for Withdrawal

- A copy of the child's **Birth Certificate**
- A copy of the child's **Bank Passbook**
- A copy of the member's **National Identity Card (NIC)**
- The child's **Children's Savings Passbook**